

Board of Directors Special Meeting Minutes

Vote on Rental Cap Restrictions

June 26, 2017

Meeting Location: White River Library 1644 Library Blvd. Greenwood

Meeting called to order at 6:30, by Chair, Dan Swidron

Established a Quorum: 13 households represented in attendance and 51 ballots delivered
Quorum established by Ryan Gold.

Board Members Present:

Dan Swidron, President

Ashok Vaja, Treasurer

Alan Coppinger, Secretary

OTHERS IN ATTENDANCE:

Ryan Gold, Main Street Management

Members Absent:

None

Proceeding

Purpose of Special Meeting:

Rental Cap Restrictions

Vote on proposed Amendment to the Declaration of Covenants, Conditions and Restrictions to limit the total amount of rented properties in Tuscan Village Community Association.

Discussion: Linda asked about our percentage cap which would be set at 7% about 10 homes. We currently have 8 homes in the neighborhood that are rental homes. Larry asked if there is any exceptions to the amendment for home owners. Yes, circumstances do occur and in those instances hardship cases could be submitted for consideration to become rental properties.

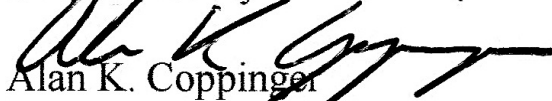
Tallying of Votes: Vote by written ballot, submitted ballots via mail, or collected by one of the board members and submitted. Vote Results announced by President Dan Swidron.

Votes for rental restrictions was forty seven (47). Those votes opposed to rental restrictions was nine (9). Rental Cap Restrictions did not pass. Did not meet requirement of 75% of members vote.

Meeting adjourned at 6:45 to Board Executive Meeting

Approved:

HOA Secretary


Alan K. Coppinger