

Bridge Mill Subdivision Homeowners Association, Inc.
2021 Budget
Annual Dues \$400
Utility Maintenance Fees \$55.00 a month or \$660 Annually

Code	Description	2021
40010	Homeowners Assessments	\$ 16,400.00
40014	Utility Maintenance Fees	\$ 27,060.00
	Total Dues	\$ 43,460.00

2021 Expenses

Code	Description	2021
51010	Mowing and Trimming	\$ 5,079.00
52500	Bush Hogging	\$ 1,800.00
54020	Pond Treatments	\$ 1,700.00
80000	Administrative	\$ 100.00
80020	Tax Return	\$ 250.00
80040	Legal/Accounting	\$ 315.00
80050	Management Fee	\$ 3,672.00
80080	Website	\$ 240.00
80150	Business Registration Fee	\$ 22.00
80235	Bad Debt (People who don't pay dues)	\$ 500.00
80090	Insurance	\$ 822.28
90060	Reserves	\$ 1,899.72
	Total Expenses	\$ 16,400.00

2021 Utility Maintenance Expenses

Code	Description	Amount
54210	Lift Station and Individual Septic Maintenance Contract	\$ 11,500.00
60050	Trash Service	\$ 7,052.00
60011	Electric Lift Station	\$ 508.00
60040	Ongoing Repairs Septic & Storm Drains	\$ 8,000.00
	Total Utility Maintenance Expenses	\$ 27,060.00

Total Community Expenses 2021 \$ 43,460.00

In accordance to IC 32-25.5-3-3, the dues for 2021, under the proposed budget, will remain at \$400.
Utility Dues will increase to \$55.00 per month.